MASSPORT

One Harborside Drive, East Boston, MA 02128

Ph: 617-568-3951 | Fax: 617-568-3957

Board Meeting: Generally the last Wednesday of each month

ADMINISTRATION

Board Members: James P. Costello (Chairperson)

David W. Davis, Michael A. Grieco, Leslie Kirwan, Philip H. Mallett

Board Administrator: Irene Moran

ACTUARIAL

Funded Ratio: 127.7% (1/00) Date of Last Valuation: 1/00

124.3% (1/99) Actuary: Stone

Funding Schedule: Normal cost

\$184 million

Year Fully Funded: N/A

1996 Market Value:

Active Members: 1,177

Retired Members: 302

INVESTMENT

Return Asset Growth

2000: -0.45% 2000 Market Value: \$279 million 1996-2000: 11.13% 1999 Market Value: \$282 million 1985-2000: 11.93% 1998 Market Value: \$246 million 8.50% 1997 Market Value: \$215 million Return Target:

Actuarial Assumed

Rate of Return: 8.00%

DISABILITY

Retirement Statistics as of 12/31/00

Disability Panel Requests: 6 RTS Reviews: 11

Disability Retirement Approvals: 1 RTS Exams: 0

Accidental Death Approvals: 0 Restored to Service: 0

AUDIT

Findings as of 12/31/98

No significant audit findings.